

General Fund Revenue Budget Monitoring 2018/19 Forecast to end of September 2018	(1) Original Cash Budget £	(2) Impact of Council Restructure £	(3) Agreed Changes (Directorates) £	(4) Agreed Changes (Other) £	(5) Amended Cash Budget £	(6) Contribution to Corp. Savings (Staffing) £	(7) Contribution to Corp. Savings (Other) £	(8) Current Cash Budget £	(9) Forecast Outturn £	(10) Variance £	(11) Variance %
Customer & Digital	6,666,680	-	(45,450)	(58,060)	6,563,170	(100,000)		6,463,170	6,423,210	39,960	0.6%
Policy & Governance	4,421,030	-	(800)	290,730	4,710,960	-		4,710,960	4,700,730	10,230	0.2%
Early Intervention	2,443,870	-	55,710	227,240	2,726,820	(100,000)		2,626,820	2,582,810	44,010	1.7%
Business Development & Growth	739,610	-	(9,460)	663,680	1,393,830	-		1,393,830	1,398,520	(4,690)	-0.3%
<b>Directorate Total</b>	<b>14,271,190</b>	<b>-</b>	<b>-</b>	<b>1,123,590</b>	<b>15,394,780</b>	<b>(200,000)</b>	<b>-</b>	<b>15,194,780</b>	<b>15,105,270</b>	<b>89,510</b>	<b>0.6%</b>
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-		220,000	220,000	-	-
Pensions Deficit Recovery (Fixed Rate)	840,500	-	-	-	840,500	-		840,500	840,500	-	-
Benefit Payments	(59,350)	-	-	(75,000)	(134,350)	-		(134,350)	(137,000)	2,650	-2.0%
Market Walk	(1,750,850)	-	-	-	(1,750,850)	-		(1,750,850)	(1,750,850)	-	-
Transition Fund	115,000	-	-	72,470	187,470	-		187,470	171,470	16,000	8.5%
Primrose Gardens Retirement Living	92,950	-	-	(920)	92,030	-		92,030	92,030	-	-
<b>Corporate Savings Targets</b>											
Management of Establishment	-	-	-	(200,000)	(200,000)	200,000		-	-	-	-
<b>Total Service Expenditure</b>	<b>13,729,440</b>	<b>-</b>	<b>-</b>	<b>920,140</b>	<b>14,649,580</b>	<b>-</b>	<b>-</b>	<b>14,649,580</b>	<b>14,541,420</b>	<b>108,160</b>	<b>0.7%</b>
<b>Non Service Expenditure</b>											
Contingency - Management of Establishment	(200,000)	-	-	200,000	-	-		-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-		(67,490)	(67,490)	-	-
Revenue Contribution to Capital	450,000	-	-	-	450,000	-		450,000	450,000	-	-
Net Financing Transactions (general capital expenditure)	413,510	-	-	(75,000)	338,370	-		338,370	337,980	390	-
Net Financing Transactions (Market Walk)	822,060	-	-	-	822,060	-		822,060	822,060	-	-
Parish Precepts	671,460	-	-	-	671,460	-		671,460	671,460	-	-
<b>Total Non Service Expenditure/Income</b>	<b>2,089,540</b>	<b>-</b>	<b>-</b>	<b>125,000</b>	<b>2,214,400</b>	<b>-</b>	<b>-</b>	<b>2,214,400</b>	<b>2,214,010</b>	<b>390</b>	
<b>Total Expenditure</b>	<b>15,818,980</b>	<b>-</b>	<b>-</b>	<b>1,045,140</b>	<b>16,863,980</b>	<b>-</b>	<b>-</b>	<b>16,863,980</b>	<b>16,755,430</b>	<b>108,550</b>	<b>0.6%</b>
<b>Financed By</b>											
Council Tax	(7,495,240)	-	-	-	(7,495,240)	-		(7,495,240)	(7,495,240)	-	-
Revenue Support Grant	(299,430)	-	-	-	(299,430)	-		(299,430)	(299,430)	-	-
Retained Business Rates	(2,819,440)	-	-	-	(2,819,440)	-		(2,819,440)	(2,819,440)	-	-
Business Rates Pooling	(676,140)	-	-	-	(676,140)	-		(676,140)	(676,140)	-	-
Government S31 Grants (Small Business Rate Relief)	(1,030,920)	-	-	-	(1,030,920)	-		(1,030,920)	(1,040,309)	9,389	-
Government S31 Grants (Other Grants)	(58,630)	-	-	-	(58,630)	-		(58,630)	(58,690)	60	-
Business Rates Retention Reserve	(370,580)	-	-	200,000	(170,580)	-		(170,580)	(170,580)	-	-
New Homes Bonus	(2,989,380)	-	-	-	(2,989,380)	-		(2,989,380)	(2,989,380)	-	-
New Burdens Grant	(40,000)	-	-	-	(40,000)	-		(40,000)	(40,000)	-	-
Collection Fund (Surplus)/Deficit	(58,480)	-	-	-	(58,480)	-		(58,480)	(58,480)	-	-
Use of Earmarked Reserves - capital financing	-	-	-	-	-	-		-	-	-	-
Use of Earmarked Reserves - revenue expenditure	(546,580)	-	-	(1,195,000)	(1,741,580)	-		(1,741,580)	(1,741,580)	-	-
Conts in CGUA Reclassified as Revenue	-	-	-	-	-	-		-	-	-	-
Budgeted Contribution to General Balances	-	-	-	-	-	-		-	-	-	-
In-Year Contribution to General Balances	-	-	-	-	-	-		-	-	-	-
<b>Total Financing</b>	<b>(15,818,980)</b>	<b>-</b>	<b>-</b>	<b>(1,045,000)</b>	<b>(16,863,980)</b>	<b>-</b>		<b>(16,863,980)</b>	<b>(16,873,429)</b>	<b>9,449</b>	<b>-0.1%</b>
<b>Net Expenditure</b>										<b>117,999</b>	
<b>General Balances Summary Position</b>				<b>Target</b>	<b>Forecast</b>		<b>Less use of in-year underspend</b>				
				<b>£</b>	<b>£</b>		Leisure Contract Review			50,000	
<b>General Fund Balance at 1 April 2018</b>				4,000,000	4,000,000						
Budgeted contribution to General Balances					0						
In-year contribution to General Balances					0						
<b>Provisional (Over)/Under Spend</b>					<b>67,999</b>						
<b>Forecast General Fund Balance at 31 March 2019</b>				<b>4,000,000</b>	<b>4,067,999</b>		<b>Forecast Underspend 2018/19</b>			<b>67,999</b>	